

Bercman Technologies AS: Resolutions of the annual general meeting

The annual general meeting of shareholders of **AS Bercman Technologies** (registry code 14134425, seat Riia 26, Tartu; hereinafter **Bercman** or **Company**) was held on 19.06.2024 from 12:03 to 12:32 at Riia str 26, 50405, Tartu, Estonia.

The list of shareholders entitled to participate in the extraordinary general meeting was determined as at 7 (seven) days before the general meeting, i.e. on 12.06.2024, at the end of the business day of the settlement system of Nasdaq CSD.

The Company has 3,536 shareholders, who own 1,439,031 shares.

Altogether 12 shareholders of Bercman participated in the annual general meeting of shareholders, the shares held by them represented 891,336 votes, i.e. 61.94% of all the votes represented by shares including 11 shareholders, who submitted their votes in writing before the general meeting and who represented with the shares held by them 890,936 votes, i.e. 61,91% of the votes represented by Bercman's shares. Therefore, the general meeting had a quorum and was competent to adopt resolutions.

The agenda of the annual general meeting was as follows:

1. Overview of the Company's economic results for 2023 and future plans;
2. Approval of the Company's 2023 consolidated annual report and covering of losses;
3. Election of the Company's auditor;
4. Issue of stock options to a member of the Supervisory Board under the stock option plan.

The general meeting adopted the following resolutions in respect of the items in the agenda.

1. Overview of the Company's economic results for 2023 and future plans

As this was an informative item on the agenda it was not voted. The shareholders took notice of the information.

2. Approval of the Company's 2023 consolidated annual report and covering of losses

To approve the Company's 2023 consolidated annual report as presented to the general meeting and cover the losses of the Company in the 2023 financial year in the sum of EUR 253,796 from the profit of future periods.

Voting results:

For: 891,336 votes; 100% votes participating at the meeting

Against: 0 votes; 0% votes participating at the meeting

Impartial: 0 votes; 0% votes participating at the meeting

Did not vote: 0 votes; 0% votes participating at the meeting

3. Election of the Company's auditor

Elect sworn auditor Eve Leppik (personal identification code: 46411296529) from the company of auditors Number RT OÜ (registry code 10213553) as the Company's auditor for the fiscal year of 2024.

Voting results:

For: 891,336 votes; 100% votes participating at the meeting
Against: 0 votes; 0% votes participating at the meeting
Impartial: 0 votes; 0% votes participating at the meeting
Did not vote: 0 votes; 0% votes participating at the meeting

4. Issue of stock options to a member of the Supervisory Board under the stock option plan

Based on the resolution of the Company's shareholders' meeting of 25.05.2021, to approve the issuance of options to Raimond Russak, member of the Supervisory Board of AS Bercman Technologies, within the framework of the stock option plan, as follows: 4,250 options entitling to acquire 4,250 shares.

To authorise the Member of the Management Board of the Company, Mart Suurkask, to issue the aforementioned number of options to the specified member of the Supervisory Board under the terms and conditions of the stock option plan.

Voting results:

For: 875,090 votes; 98,18% votes participating at the meeting
Against: 0 votes; 0% votes participating at the meeting
Impartial: 16,246 votes; 1,82% votes participating at the meeting
Did not vote: 0 votes; 0% votes participating at the meeting

Bercman, founded in 2016, is a technology company listed on Nasdaq First North, and specialises in development services, the creation of proprietary products, and the provision of comprehensive technology systems. The Bercman consolidation group comprises the parent company AS Bercman Technologies, and its subsidiaries, Bercman Energy OÜ and Krakul OÜ.

Additional Information:

Mart Suurkask
CEO of AS Bercman Technologies
Phone: +37253402902
E-mail: mart.suurkask@bercman.com